

# SURZ/SENIOR CONSULTANT STYLE ANALYSIS

## Go-Go Growth: Growth Stocks Continue Phenomenal Run

Growth stocks, especially small growth companies, delivered substantial returns in the first quarter of 2000. Small growth returned 22.67% in the quarter led by small health care companies, predominantly biotech, with a 47% return, and small energy companies with a 39% return. Small growth technology firms continued their run from

last year with a 30% return in the first quarter. By contrast, value investing continued to disappoint with 1.96% loss in the quarter versus a 9.83% gain for overall growth. Transportation suffered the most with a 11.21% loss, due to higher energy costs, followed by capital goods companies classified as value with a 9% loss.

With regard to size, smaller was better with a 10.59% return versus 4.23% for large companies. This is one of those quarters where it should be easy to beat the mighty S&P if you have a smaller company or growth orientation. ■

This analysis is provided by PPCA, visited them at [www.PPCA-Inc.com](http://www.PPCA-Inc.com).

